



# Dutch Good Growth Fund

## Notice on proposed transaction DGGFST120240605 / Kenya - Scaling up a climate smart food production platform

**Date of publication: 27 May 2024**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

### Views

Parties can express their views on the proposed transaction to the Fund manager by contacting [if@investinternational.nl](mailto:if@investinternational.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.

### Description

#### Part of DGGF

Investing Dutch Entrepreneurs

#### Description

Dutch company is to invest in the development and setting up of a climate smart food production system in Kenya. The proposed DGGF Startup funding to the Dutch company concerns a 5-year loan.

The estimated impact on local employment is the creation of app. 40 local jobs and 500 person's benefiting knowledge transfer via training.

This project will contribute to the Sustainable Development Goals: 2 (Zero hunger), 7 (Affordable & Clean energy), 8 (Decent work & Economic growth), 13 (Climate action)





**Country of investment**

Kenya

**Risk category**

The investment is scaled in category B in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

**Fund manager and contact details**

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