



Dutch Good Growth Fund

Notice on proposed transaction DGGFST20240325 / Nigeria - NXT Grid mini grids additional finance

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.

Description Transaction (in English)

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company, together with its local subsidiary, will install and scale up 'off the grid' solar park installations in rural Nigeria and expand the associated software and service platform. The investment is in operational expenses. The proposed DGGF Startup loan to the Dutch company is in the form of a loan with a tenor of less than 4 years.

The expected impact is local direct employment of approximately 70 FTE, local indirect employment of approximately 3200 and knowledge exchange of 250 people through staff training.



This project will contribute to the Sustainable Development Goals (SDG's): 4 (Quality education), 5 (Gender equality) 7 (Affordable and Clean energy), 8 (Decent work & Economic growth) and 13 (Climate action)



Country of investment

Nigeria

Risk category

The investment is scaled in category B in terms of CSR-risk.
An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

Invest International, if@investinternational.nl