



# Dutch Good Growth Fund

## Notice on proposed transaction DGGFST20240403 / Nicaragua – Ginger farm

**Date of publication: 03 April 2024**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

### Views

Parties can express their views on the proposed transaction to the Fund manager by contacting [if@investinternational.nl](mailto:if@investinternational.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.

### Description

#### Part of DGGF

Investing Dutch Entrepreneurs

#### Description

A Dutch company plans to invest in setting up a ginger farm, together with their local daughter. They will invest in land, a packing station/warehouse, growing facilities, farming equipment and farming costs. The proposed DGGF Starter loan to the Dutch company has a duration of 6 years.

The estimated impact on local employment is the creation of app. 75 local jobs and knowledge transfer by training their employees.

This project will contribute to the Sustainable Development Goals: 8 (Decent Work & Economic growth), 12 (Responsible Production & Consumption) and 13 (Climate action).



#### Country of investment

Nicaragua



Ministry of Foreign Affairs

**Risk category**

The investment is scaled in category A in terms of CSR-risk. An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

**Fund manager and contact details**

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