

Project Disclosure

1. Client / Project name: Peel Pioneers BV

2. Client's website (if available): [Home • PeelPioneers](#)

3. Country of Investment: Spain

4. Sector: Agri-food

5. Signing date (Date of the main transaction document): 17 April 2024

6. Total Invest Financing:

EUR 850,000

7. Source of Funding: Development Accelerator

8. Environmental & Social Risk Category (A, B, C): C

9. Project Description:

Peel Pioneers is a Dutch specialist biotech business that processes citrus peels, which are commonly seen as a waste product, into valuable products. Initial products revolved around oils and peel cubes for the food and beverage industry. Over time Peel Pioneers also developed and patented a technology to process valuable fibre from citrus peels. The company has existing circular operations in the Netherlands and now plan to expand their operations to large citrus producing countries, starting with Spain. Invest International is making available a Repayable Development Capital Contribution to support Peel Pioneers with the conclusion of a technical, legal, and commercial feasibility study to support their expansion to Spain.

10. Impact/ target SDGs: *Write a short description of the impact and SDGs the transaction will contribute towards.*

SDG 8: The company currently supports 45 direct jobs in the Netherlands and expect this figure to increase to 90 with the realization of the facility in Spain, adding 45 new direct jobs.

SDG 13: The company will potentially contribute to avoided emissions of 4,689tCO₂e due to the reduction of landfill waste.

SDG 12: The company has a high focus on circularity, from its purpose of transforming citrus peel waste into valuable products through their upcycling processes of by-product of the food industry which is typically degraded towards land fill. The factory is 98% circular. This directly aligns with the SDG Target 12.5