



Dutch Trade and Investment Fund

Notice on proposed transaction DTIFSIF20240202 / China – Solarpanels

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DTIF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DTIF

Investing Dutch Entrepreneurs

Description

A Dutch company will import solar panels and related parts from China, assemble them in the Netherlands and seek financing for working capital to supply customers in France. The proposed DTIF Starter Financing to the Dutch company is in the form of a loan with a conventional term of 3 years.

The estimated impact on Dutch employment is the creation of approximately 22 jobs and knowledge transfer by training their employees. Especially, they work with inmates in which they are trained during their time in prison and enable them to find a proper jobs upon release. The innovative systems also provides a simple solution to clean energy, therefore contributing to reduce impact on climate change.

This project will contribute to the Sustainable Development Goals: 8 (Decent Work & Economic Growth), 13 (Climate Action), and SDG 7 (Affordable and Clean Energy).



Country of investment

China

Risk category

The investment is scaled in category B in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

Invest International, if@investinternational.nl