



Dutch Good Growth Fund

Notice on proposed transaction DGGF120240209 / Nigeria – Fish feed factory

Date of publication: 09 February 2024

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.

Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company will form a Joint Venture with a local partner to locally produce fish feed. The investment comprises the construction of a fish feed factory and the procurement of production lines. The proposed DGGF financing will consist of a term loan with a tenor of eight years.

The expected impact is direct local employment for 62 FTE, excluding 10 FTE seasonal employees for six months per year. Also, indirect local jobs will be created for ca. 75 FTE.

The project will contribute to the Sustainable Development Goals: 2 (Zero hunger), 8 (Decent work & Economic growth), 12 (Responsible consumption & Production, 13 (Climate action)





Country of investment

Nigeria

Risk category

The investment is scaled in category **B** in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

Invest International Public Programmes BV, if@investinternational.nl