

Project Disclosure

- 1. Client / Project name:** Government Mozambique – Ministry of Economy and Finance/ Beira Drainage Rehabilitation
- 2. Client's website (if available):** N/A
- 3. Country of Investment:** Mozambique
- 4. Sector:** Water & infra
- 5. Signing date (Date of the main transaction document):** 18 December 2023
- 6. Total Invest Financing:** EUR 34 mln
- 7. Source of Funding:** DRIVE 2023
- 8. Environmental & Social Risk Category (A, B, C):** A

9. Project Description:

The project is defined as the development, construction, equipping and subsequent use and maintenance of a storm water drainage system in the central and northeastern part of Beira, covering the neighbourhoods of Macurungo, Macuti, Chota and part of Matacuane and Manga. The expansion of the primary drainage network in this part of the city is targeted to drain safely a 1/10 year rainfall event. The total urban footprint in the scope of this project is 20 km², impacting a current population of 130,000. The coastal city of Beira in Mozambique is vulnerable to flooding as a result of cyclone-induced storm surge ('coastal flooding') and intensive rainfall events ('pluvial flooding'). This was demonstrated when Mozambique was struck by two consecutive major cyclones Idai and Kenneth in 2019, with significant impacts on local populations, businesses, and critical infrastructure. Apart from direct damages to assets such as housing and infrastructure, these events resulted in displacement of communities, restriction on access to healthcare and socio economic losses. Climate change with projected higher sea levels and more intense rainfall will further exacerbate these impacts if no action is taken. The project is funded with a EUR 34 mln Grant in a 50/50 co-financing structure with the World Bank via its "Cyclone Idai and Kenneth Emergency Recovery and Resilience Project" (CERRP).

10. Impact/ target SDGs:

The project expects to have impacts on SDGs:

- 3 (Good Health and Well-Being)
- 5 (Gender Equality)
- 8 (Decent Work and Economic Growth)
- 13 (Climate Action)