

## Project Disclosure

- 1. Client / Project name:** Government Mozambique – Ministry of Economy and Finance/ Beira Coastal Protection
- 2. Client's website (if available):** N/A
- 3. Country of Investment:** Mozambique
- 4. Sector:** Water & infra
- 5. Signing date (Date of the main transaction document):** 23 March 2023
- 6. Total Invest Financing:** EUR 30 mln
- 7. Source of Funding:** DRIVE
- 8. Environmental & Social Risk Category (A, B, C):** A

### 9. Project Description:

The project is defined as the development, construction, equipping and subsequent use and maintenance of a coastal flood and erosion protection system in Beira, Mozambique. The combination of both structural (levees, dunes and seawalls) and non-structural measures (spatial planning, zoning, upgraded resilience and emergency response facilities) guarantees tailor-made solutions for the different stretches along the coastal zone of Beira. The project will create a long-term, high level of safety against coastal flooding including an increased climate resilience for Beira by supporting the repair and strengthening of the coastal protection infrastructure and integrating these interventions into the urban and natural environment of Beira, whilst seeking socio-economic, environmental and urban synergy.

The coastal city of Beira in Mozambique is vulnerable to flooding as a result of cyclone-induced storm surge ('coastal flooding') and intensive rainfall events ('pluvial flooding'). This was demonstrated when Mozambique was struck by two consecutive major cyclones Idai and Kenneth in 2019, with significant impacts on local populations, businesses, and critical infrastructure. Apart from direct damages to assets such as housing and infrastructure, these events resulted in displacement of communities, restriction on access to healthcare and socioeconomic losses. Climate change with projected higher sea levels and more intense rainfall will further exacerbate these impacts if no action is taken.

The project is funded with a EUR 30 mln Grant in a 50/50 co-financing structure with the World Bank and KfW the via its "Cyclone Idai and Kenneth Emergency Recovery and Resilience Project" (CERRP).

### 10. Impact/ target SDGs:

The project expects to have impacts on SDGs:

- 3 (Good Health and Well-Being)
- 5 (Gender Equality)
- 8 (Decent Work and Economic Growth)
- 13 (Climate Action)