



# Dutch Good Growth Fund

## **Notice on proposed transaction DGGFST120231113/ Nigeria – IT outsourcing**

**Date of publication: 13 November 2023**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

### **Views**

Parties can express their views on the proposed transaction to the Fund manager by contacting [if@investinternational.nl](mailto:if@investinternational.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



## Description

### Part of DGGF

Investing Dutch Entrepreneurs

### Description

A Dutch company plans to invest in setting up a training academy to train IT students, together with their local daughter. They will invest in renting and renovating a building/office, hardware (laptops) and operational costs. The proposed DGGF Starter loan to the Dutch company has a duration of 4 years.

The estimated impact on local employment is the creation of app. 1000 local jobs and knowledge transfer by training their students/future employees.

This project will contribute to the Sustainable Development Goals: 4 (Quality education), 8 (Decent Work) and 13 (Climate Change).



### Country of investment

Nigeria

### Risk category

The investment is scaled in category B in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

### Fund manager and contact details

Invest International, [if@investinternational.nl](mailto:if@investinternational.nl)