



# Dutch Good Growth Fund

## **Notice on proposed transaction DGGF120231110 / Tanzania – Vegetable canning factory**

**Date of publication: 10 November 2023**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

### **Views**

Parties can express their views on the proposed transaction to the Fund manager by contacting [if@investinternational.nl](mailto:if@investinternational.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.

### **Description transaction**

#### **Part of DGGF**

Investing Dutch Entrepreneurs

#### **Description**

A Dutch company which is canning and selling vegetables and fruits aims to expand one of its production locations in Tanzania. DGGF plans to provide a guarantee to the housebank which will provide a loan to finance the investments.

The intended investment will create 308 direct supported jobs, among which mainly for women. The indirect employment is estimated at >600 jobs. This is related to the sourcing of vegetables from outgrowers. The project will contribute to the local production capacity of the country. Besides the export of canned vegetables, part of the production will be for the local market. Transport via sea and the use of solar panels will limit the carbon footprint.



The project will contribute to Sustainable Development Goals:  
8 (decent work), 5 (gender equality), 13 (climate action), 2 (end hunger and promote sustainable agriculture), 12 (responsible consumption and production).



**Country of investment**

Tanzania

**Risk category**

The investment is scaled in category B in terms of CSR-risk. An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

**Fund manager and contact details**

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