



# Dutch Good Growth Fund

## Part of DGGF

Investing Dutch Entrepreneurs executed by Invest International Public Programmes B.V.

## Title

Uganda – investment in local agricultural processing – DGGST2304

## Company

Fiber Foods Holding B.V.

## Country

Uganda

## Sector

Agri-Food (31161 – Food Crop production)

## Amount of the investment

EUR 405,000

## Period

17 August 2023 – 31 March 2027

## Involved parties

Enimiro Products Uganda Ltd.

## Short description

With a DGGF Start-up loan Fiber Foods Holding B.V. will be able to set up a new jackfruit processing facility in Uganda together with their local partner Enimiro Products Uganda Ltd. Fiber Foods is active in sourcing and processing jackfruit in Uganda. They sell dehydrated jackfruit products to the food producing industry in The Netherlands and Europe mainly as a plant-based ingredient and alternative to meat.

Jackfruit is a fruit that grows from shadow trees on fields for vanilla and coffee of smallholder farmers. The trees and fruits are abundantly available and farmers receive an additional income for selling their jackfruit. Jackfruit is a water and nutrient efficient crop and grows year-round. Previously, it was a non-commercial crop used as nutritious cover crops and additional (snack) food for children. Fiber Foods currently sources jackfruit from 1,300 trained and certified smallholder farmers of which 30% are women. This will be expanded to 3,000 smallholder farmers in the coming years.



The estimated impact on local employment is the creation of approx. 450 direct and 1,500 indirect jobs, and knowledge transfer by training their employees and partners.

This project will contribute to the Sustainable Development Goals: SDG 8 (Decent work & Economic growth) – SDG 5 (Gender Equality) – SDG 12 (Responsible consumption & production) - SDG 13 (Climate Action).



### **Development impact / Economic impact**

SDG 8 - In the new processing facility it is expected that 500 FTE will be employed by the end of the financing period. All 500 FTE are expected to be women and 400 youth employees. 160 seasonal workers are expected. Indirect jobs will be supported through sourcing from smallholder farmers, transportation and construction of the facility. Fiber Foods is committed to paying living wages.

SDG 5 - Fiber Foods is an impact-driven company with a gender sensitive approach. Employees of the facility will mostly be women, including those in coordinating roles. They will be offered a stable job under fair circumstances, daycare for their children, and access to training. The owners of the company are women.

SDG 13 - The project aims to reduce transportation footprint by 80% as opposed to shipping whole fruits or fresh jackfruit in cans.

SDG 12 - Jackfruit is a water and nutrient efficient crop that is not commercially used by the farmers and can now become an additional source of income. Transport of dehydrated jackfruit prevents water (mass) from being shipped around the world unnecessarily.

### **Impact on the Dutch economy:**

In the Netherlands 30 extra FTE will be created, of which 10 can be attributed to the DGGF loan.

### **ICSR**

The investment is scaled in category B in terms of CSR-risk. An Environmental and Social Action Plan (ESAP) has been drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.