



Dutch Good Growth Fund

Notice on proposed transaction DGGFST120230904 / Multiple countries – Expansion Fintech and Software teams

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company, together with the local subsidiary, is expanding its fintech software team and sales team in Rwanda, Ukraine, Jordan and the Netherlands. The investment concerns operational expenses. The proposed DGGF startup financing to the Dutch company is in the form of a loan with a yield of 6.5 years.

The expected impact is local direct employment of approximately 30 FTE and local indirect employment of approximately 56 FTE in all countries.

This project will contribute to the following Sustainable Development Goals: SDG 8 (Decent work), SDG 5 (Gender Equality), SDG 9 (Industry, Innovation and Infrastructure).



Countries of investment

Rwanda, Ukraine, Jordan

Risk category

The investment is scaled in category C in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

Invest International, if@investinternational.nl