

## Project Disclosure

**Project:** Green Hydrogen - Brazil

1. **Client / Project name:** Proton Ventures B.V.
2. **Client's website (if available):** [www.protonventures.com](http://www.protonventures.com)
3. **Country of Investment:** Brazil
4. **Sector:** Energy
5. **Signing date (date of the main transaction document):** 13 September 2023
6. **Total Invest Financing:** EUR 580,000
7. **Source of funding:** Development Accelerator
8. **Project Description:**

The funding objective is to support Proton Ventures B.V. to undertake the development and design studies for the development of a Green Ammonia plant in the port complex of Pecém, North-East Brazil.

9. **Impact / target SDGs:**

The investment will have substantial development impact, addressing Sustainable Development Goal 8 – Decent Work and Economic Growth, Goal 13 – Climate Action and Goal 7 – Affordable and Clean Energy. During the feasibility project, 25 direct existing FTEs will be supported in the Netherlands related to engineering. The project, when implemented based on a positive outcome of the feasibility stage, will provide low-carbon ammonia feedstocks for fertilizer and chemical production, low-carbon ammonia fuel for the shipping and power sector and low-carbon hydrogen for hard-to-abate sectors, thereby replacing carbon intensive processes with low-carbon processes and contributing to climate change mitigation.

10. **ESG Risk category:**

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