



Dutch Trade and Investment Fund

Notice on proposed transaction DTIFST1230818 / Belgium – Scaling-up e-cargo bike services

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DTIF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DTIF

Investing Dutch Entrepreneurs

Description

A Dutch company plans to invest in the expansion of its e-cargo bike services in Belgium, together with their local daughter. They will invest mainly in hardware (e-bikes), and operational costs. The proposed DTIF Start-up loan to the Dutch company has a duration of 5 years.

The estimated impact on local employment is the creation of app. 7 local jobs (and 13 Dutch jobs) and knowledge transfer by training their employees.

This project will contribute to the Sustainable Development Goals: 8 (Decent Work) 11 (Sustainable Cities and Communities) and 13 (Climate change).



Country of investment

Belgium

Risk category

The investment is scaled in category C in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

Invest International, if@investinternational.nl