

## Project Disclosure

### 1. Project

Ammonia Storage Tank Project

### 2. Short project / transaction description

Proton Ventures B.V. ("Proton"), a Dutch corporate active in the area of green ammonia, together with a local Moroccan construction company, was awarded a contract for the engineering, procurement and construction of two new medium-sized storage tanks for future green ammonia in Jorf Lasfar, Morocco.

Invest International Capital provided a short-term financing solution to Proton for its working capital requirements during the project execution phase. The financing was structured on the back of a working capital cover from Atradius DSB.

The transaction fits with the Invest International mandate to support Dutch solutions for global challenges, as, apart from supporting a Dutch SME, the storage of ammonia fits well within the green hydrogen focus for Invest International.

### 3. Country of investment

Morocco

### 4. Volume

EUR 2 million

### 5. Name buyer / client / exporter

The Borrower is Proton Ventures B.V.

### 6. Impact / target SDG's

- SDG 8.3 (support job creation and enterprises): The project supports 29 jobs in the Netherlands, and potentially more freelance engineering jobs. Innovative Dutch manufacturing skills in the energy sector will be applied. During the construction phase, there will be on-site jobs created in Morocco by the local construction firm. All functions in Proton's direct employ receive above living wages.
- SDG 13.2 (integrate climate change measures into planning): The main purpose of the new tanks is to store ammonia for fertiliser produced. The industrial park

in Jorf Lasfar sources 86% of its energy demand from “green sources” including solar PV, wind, and cogeneration.

- SDG 7.3: Double the improvement in energy efficiency: Since ammonia production uses a substantial amount of energy, shifting to technologies with improved energy efficiency and more renewable energy can contribute to more sustainable energy use.
- SDG 9.B: Support domestic technology development and industrial diversification: Given ammonia production is a part of the industrial sector, the development and deployment of more sustainable technologies will contribute to the broader goal of sustainable industrialisation. The new storage capacity will be located in Morocco’s potential Green Hydrogen Valley.

## **7. Sector**

Energy & Manufacturing

## **8. ESG Risk Category**

B