

Project Disclosure

1. Project

Klipheuwel

2. Short project/ transaction description

The objective is to develop a manure-to-energy and fertiliser plant in South Africa, and to bring the project to financial close. Preparatory work consists of building a strong business case. The business includes Technical Diligence, Commercial Diligence, Financial Modelling and Legal Requirements. FC will be marked by the production of a Project Information Memo (PIM) or Project Prospectus, containing all techno-commercial design information, legal- and offtake agreements' contracts and licenses.

3. Country of investment

South-Africa

4. Volume

We provide a EUR 559,903 repayable development contribution which will bring the project to financial close. At financial close, a EUR 150,000,000 project is anticipated.

5. Name client

Colsen International BV the 75% shareholder of Aquest Colsen Ltd., the South African subsidiary of Colsen. Colsen is an innovative water, energy and environmental technology firm, and has been in business for 30 years. Colsen International B.V. has subsidiaries in Spain and South Africa. Aquest Colsen has been active since 2012. Colsen has ample experience with biogas plants, Colsen has currently 18 Biogas plants treating various kind of solid substrates operational in Europe, the Middle East and China.

6. Impact / target SDG's

The project is aimed at gaining substantial positive environmental benefits (SDG 13) by reworking biomass-waste to renewable energy and fertiliser. The ESIA to be executed will verify this and also define the number of jobs created (SDG8)

7. Sector

Energy

8. ESG Risk category

C for the feasibility studies