

Project Disclosure

1. Project

AIF 2.0

2. Short project/ transaction description

The funding objective is to support Research and Development into production technologies and climate resilient crops to be used as input for Africa Improved Foods (AIF) to expand significantly in Ethiopia.

3. Country of investment

Ethiopia

4. Volume

EUR 1,000,000

5. Name client

DSM International B.V. is the main shareholder of Africa Improved Foods (AIF). The purpose of AIF is to produce nutritious, locally sourced, high-quality foods for the people of Africa. AIF wants to make a significant difference in bringing sustainable solutions to the issue of malnutrition, with a focus on the crucial first 1,000 days of life.

6. Impact / target SDGs

The investment would have substantial development impact, addressing Sustainable Development Goal 2 – Zero Hunger and Goal 13 – Climate Action. Through subsidiaries, AIF produces locally fortified high quality and nutritious blended foods, targeting young children pregnant and lactating women, general family; to prevent moderate acute malnutrition in vulnerable populations. The intention is to expand significantly in Sub Saharan Africa, while introducing climate resilient farming practices into its value chain.

7. Sector

Agri-food

8. ESG Risk category

C for the feasibility study.