



# Dutch Good Growth Fund

## Notice on proposed DGGF123UK1 / Ukraine – AAC Manufacturing Plant

**Date of publication: 10 July 2023**

Taking into account the provisions for governing bodies that apply under the Freedom of Information Act ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

### **Views**

Parties can express their views on the proposed transaction to the Fund manager by contacting [if@investinternational.nl](mailto:if@investinternational.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



## Description

### Part of DGGF

#### Description

A private sector corporate in Ukraine has contracted a Dutch manufacturer of Autoclaved Aerated Concrete (“AAC”) machinery and technology for the construction of a new AAC plant in Rozvadiv, Ukraine. AAC is viewed as a green precast building material and is used in residential, commercial and industrial construction. This project is considered very relevant to the upcoming reconstruction efforts in Ukraine.

The intended DGGF financing to the Ukrainian company is in the form of a loan with a term of 10.5 years.

The expected impact is additional local direct employment of approximately 350-400 jobs during the construction, and will create approximately 240 new direct jobs during operation.

The project will contribute to the following Sustainable Development Goals (SDG’s): SDG 8 (Decent work), SDG 9 (Industry, Innovation and Infrastructure) and SDG 13 (Climate action).

#### Country of investment

Ukraine



#### Risk category

The investment is scaled in category A, mainly due to the war in Ukraine.

An Environmental and Social Action Plan (ESAP) has been drafted, which is in line with the OECD and IFC performance standards. The EASP aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

#### Fund manager and contact details

Invest International, [if@investinternational.nl](mailto:if@investinternational.nl)