



Dutch Good Growth Fund

Notice on proposed DGGFST120230513 / Kenia – Expansion Fintech team

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

Together with the local subsidiary, a Dutch company will expand its fintech software team and sales team in both Kenya and the Netherlands. The investment is in operational expenses. The intended DGGF Start-up financing to the Dutch company is in the form of a loan with a term of 5 years.

The expected impact is additional local direct employment of approximately 40 FTEs and local indirect employment of approximately 3,000 jobs. All workers will be trained and 4,000 local farmers will receive good prices for their products and support to improve their farming system and make it more sustainable.

Het project will contribute to the following Sustainable Development Goals (SDG's): 8 (Decent work), SDG 1 (No poverty), SDG 12 (Responsible consumption and production), 13 (Climate action) and SDG 15 (Life on land).



Country of investment

Kenya

Risk category

The investment is scaled in category C in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

Invest International, if@investinternational.nl