



Dutch Good Growth Fund

Notice on proposed DGGFST120230615 / Kenia – FMCG distribution

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company will expand its FMCG distribution activities in Kenya together with the local subsidiary. The investment is in operating expenses and capital equipment. The proposed DGGF Starter financing to the Dutch company is in the form of a loan with a term of less than 4 years.

The expected impact is additional local direct employment of 29 FTE and 49 contract workers. In addition, local indirect employment of approximately 1000 jobs is supported. All direct employees and contract workers will be trained and 500 owners and their employees in the Dukas will receive support and will be able to make more profit through Koalo Duka.

The project contributes to the following Sustainable Development Goals (SDGs): 8 (Decent work) SDG 2 (zero hunger) and SDG 13 (Climate Action).



Country of investment

Kenya

Risk category

The investment is scaled in category C in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

Invest International, if@investinternational.nl