



Dutch Good Growth Fund

Notice on proposed transaction DGGF120230503 / Nigeria – Establishing a flavour production facility for the Western and Eastern African market

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.

Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company which develops and produces flavours for clients in Western and Eastern Africa aims to set up production facility in Nigeria to better serve the regional market. DGGF intends to provide the company with a term loan for the construction of a factory and the purchase of equipment.

With the investments 36 direct local jobs will be created of which 50% are female workers. The project will contribute to the local production capacity of the country. Because the production of flavours is closer to the end client, emissions which are related to transport will be significantly reduced.



The project will contribute to the Sustainable Development Goals:
SDG 5 (gender equality), SDG 8 (decent work) and SDG 13 (climate action).



Country of investment

Nigeria

Risk category

The investment is scaled in category B in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

Invest International Public Programmes BV, if@investinternational.nl