



# Dutch Good Growth Fund

## Part of DGGF

Investing Dutch Entrepreneurs executed by Invest International Public Programmes B.V.

## Title

Ghana – Expansion of services to plant breeding and plant production companies /  
DGGF122GH1

## Company

Iribov Holding B.V.

## Country

Ghana

## Sector

72191 – development work in the field of agriculture

## Amount of the investment

EUR 9,400,000

## Period

28 December 2022 – 28 December 2030

## Involved parties

Dutch bank

## Short description

With a loan from DGGF, Iribov is able to expand their current activities in Ghana by building a new laboratory and greenhouses. The company provides services (tissue culture and nursery) to plant breeding and plant production companies from the Netherlands and other countries, including Ghana.

## Development impact / Economic impact

The investment will contribute to the creation of around 200 new jobs in Ghana, of which approximately 75% will be filled by women. This number may increase if sales in West Africa increase. In the long term, local services can also contribute to food security. Furthermore, the company has an action plan to not only visualize its carbon footprint, but also to reduce it.



And finally, this investment will have a positive impact on the Dutch economy, as Dutch technology will be supplied for the expansion in Ghana and some jobs will be created in the Netherlands.

The project will contribute to the Sustainable Development Goals:  
2 (Zero hunger) – 5 (Gender equality) – 8 (Decent work & economic growth)  
13 (Climate action)



### **ICSR**

The investment is scaled in category B in terms of CSR-risk. An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.