



Dutch Good Growth Fund

Part of DGGF

Investing Dutch Entrepreneurs executed by Invest International.

Title

Touristic Lodge – DGGFST211

Company

Hakuna Matata Booking BV

Country

Tanzania

Sector

Tourism

Amount of the investment

EUR 600.000

Period

May 2022 until December 2025

Involved parties

n.a

Brief Description

With a start-up financing from DGGF, Hakuna Matata Booking BV will be able to open a lodge for safari tourists near Lake Manyara in Tanzania. With this lodge, Hakuna Matata wants to close the gap in the market as there is often an imbalance between price and quality. This investment mainly concerns the construction of a high-quality (by international quality standards) tourist accommodation with 20 double rooms with associated main and outbuildings.

The expected impact is local employment of approximately 30 jobs. The investment project is in line with the efforts of the authorities in Tanzania to increase the contribution of tourism to the national economy.



The project will contribute to Sustainable Development Goal 8 (Decent work and economic growth).



Development impact

Employment and gender

The lodge, including the booking office in Tanzania, will employ 30 people, 24 of whom will be women. In the high season, an additional 10-12 persons (5 FTE) will be required.

Hakuna Matata aims to hire a number of people from disadvantaged groups through the NGO Jobortunity, which focuses on improving the employability of underprivileged young people through a proven formula (called Hi Five). All employees will earn a living wage and have good career prospects. Hakuna Matata will hire a minimum of 80%. The normal, legal HR requirements for women regarding maternity leave, heavy work etc will be applied. A strict policy will be set up against (sexual) harassment and a confidential counselor will be appointed.

Transfer of Knowledge

The staff will be extensively trained to be able to carry out the work properly. In addition, training and education form an important element in the policy of Hakuna Matata.

Production capacity

Tanzania will get a lodge in the higher quality segment, but the prices will be considerably lower. This could boost tourism, especially if more lodges adopt this strategy.

Environment

In principle, building a lodge can have a negative impact on the environment. However, Hakuna Matata wants to integrate the lodge into the environment in such a way that it has no negative impact and reforest the 7 hectare site as much as possible, so that biodiversity increases. To reduce the impact on the climate, the electricity will be generated by solar panels and the hot water for the showers by solar collectors. Customers' air travel will be offset by the planting of trees and shrubs on the property and beyond.

Food Safety

This is an important theme related to the food safety of the tourists who eat in the lodge. The protocols have already been drawn up on the basis of the HACCP standards. The staff will be trained in hygienic working in the kitchen and restaurant

I-CSR

The investment is scaled in category B+ in terms of CSR-risk. An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.