



Dutch Trade & Investment Fund

Notice on proposed transaction DTIF120220816 / Cuba - Expansion of company active in rental services for the industry.

Date of publication: 16 August 2022

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.

Description

Part of DTIF

Investing Dutch Entrepreneurs – executed by Invest International

Description

A Dutch company already active in Cuba, wants to expand its business in Cuba, which is active in the rental of company assets. The company asks the Dutch Trade and Investment Fund to provide a loan for this investment. This investment contributes to the Dutch economy because machines will be purchased in the Netherlands and through the payment of taxes.

The project will contribute to the Sustainable Development Goals:
8 - decent work and labour conditions.



Country of investment

Cuba



I-CSR

The investment is scaled in category B in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

Invest International Public Programmes BV, if@investinternational.nl