



# Dutch Good Growth Fund

## **Notice on proposed DGGFST2111 / Ethiopia – Healthy snacks**

**Date of publication: 1<sup>st</sup> of February 2022**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

### **Views**

Parties can express their views on the proposed transaction to the Fund manager by contacting [if@investinternational.nl](mailto:if@investinternational.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



## Description

### Part of DGGF

Investing Dutch Entrepreneurs

### Description

A Dutch company, together with the local subsidiary, will further automate and scale up the existing healthy snack production facility. The investment is in machines, operational costs, means of transport and inventory. The proposed DGGF Starter financing to the Dutch company is in the form of a loan with a term of less than 4 years.

The expected impact is local employment of approximately 32 direct FTE and 45 indirect FTE.

This project will contribute to the Sustainable Development Goals: 2 (Zero hunger), 5 (Gender equality), 8 (Decent Work), 12 (Responsible Production and Consumption) and 13 (Climate action).



### Country of investment

Ethiopia

### Risk category

The investment is scaled category C in terms of CSR-risk.

A CSR (Corporate Social Responsibility) action plan will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

### Fund manager and contact details

Invest International, [if@investinternational.nl](mailto:if@investinternational.nl)